



SINGARENI RETIRED OFFICERS' WELFARE ASSOCIATION

OFFICE: Singareni Collieries Officers' Co-op. House Building Society Ltd., Singareni Colony, Saidabad, Hyderabad-500 059, Telangana State.

Regd.No.182/2007 Email: srowa.singareni@gmail.com website: www.srowa.in

P VASUDEVA RAO

President

9963387444

DLR PRASAD

Sr. Vice President

9749166666

J V DATTATREYULU

Gen. Secretary

7993451963

V V SATHYALINGAM

Vice President

9989051490

P V V S N REDDY

Jt. Secretary

7893517071

I R K RAO

Jt. Secretary

9493181610

S SRIDHAR RAO

Treasurer

9966106980

Notice for convening 17th Annual General Meeting of SROWA

(To be circulated by E-mail/SMS/WhatsApp/Post (To those members requesting for hard copy))

Hyderabad

02.11.2024

To

All SROWA members

Dear Sir/Madam,

The 17th Annual General Meeting of the Singareni Retired Officers Welfare Association, Hyderabad is convened on 24.11.2024 (Sunday) at 10.30 AM to be held at:

**SINGARENI COLLIERIES OFFICERS CO-OP. HOUSE
BUILDING SOCIETY LTD, SINGARENI COLONY,
SAIDABAD, HYDERABAD 500059**

To consider and approve the following Agenda:

1. Observing one minute silence to pay homage to the departed souls since the last AGM.
2. Secretary's report on the activities of SROWA since the last AGM (held on 15.10.2023) to date.
3. Approval of Annual Accounts for the year ending 31.03.2024 along with the auditor's report.
4. Approval for the budget R.E 2024-25 and B.E 2025-26
5. Election of one EC member to fill the vacancy
6. Any other item with the permission of the Chair.

Note: meeting followed by lunch

Enclosures: Secretary' report, annual accounts and budget.

(J.V.Dattatreylulu)

General Secretary



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P VASUDEVA RAO

President

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DLR PRASAD

Sr. Vice President

9749166666

J V DATTATREYULU

Gen. Secretary

7993451963

26.10.2024

V V SATHYALINGAM

Vice President

9989051490

Secretary's Report

Dear Member

It gives me great pleasure in presenting the General Secretary's report in the 17th Annual General Meeting of SROWA.

P V V S N REDDY

Jt. Secretary

7893517071

Following is the gist of activities of SROWA since the last AGM held on 15.10.2023:

1. Pension issue under CMPS 1998:

The next hearing of the W.P (C) 3118/2015 pending in high court of Delhi on the issue of revision of pension under Coal Mines Pension Scheme 1998 (CMPS 1998) is on 16.01.2025. due to frequent changes in the bench of judges and other reasons the court case is delayed. By February 2025, it will be a decade since we filed the case in Supreme court in February, 2015. Though it is not meeting our aspirations, in March this year Government took a decision to enhance the minimum pension to Rs.1000 per month. It is also understood that BOT of CMPFO held meetings in the recent past for discussing steps to be taken for sustainability of the pension fund.

I R K RAO

Jt. Secretary

9493181610

The issue of revised Pension Pay Orders (PPOs) is being rigorously followed up with both the Regional commissioners offices (Kothagudem and Godavarikhani) of CMPF and ATB cell of SCCL's corporate office. Sri.Venu Valmikam and Sri.A.B. Prasad are making day to day efforts on the issue. It is heartening to learn that so far 772 revised PPOs have been issued and another 100 are in process.

S SRIDHAR RAO

Treasurer

9966106980

2. **CPRMSE:** Our Association is regularly taking up with Director (PA&W) and other Directors and also with concerned officials of SCCL for hassle-free cashless treatment in the empanelled hospitals and other matters. It is being assured by the management that CGHS tariff will be applied instead of NIMS tariff and online bill settlement process will be implemented as prevalent in CIL.

3. Executive Defined Contribution Pension Scheme 2007 (EDCPS 2007):

The issue of compensatory interest on EDCPS accumulations from 01.01.2007 to the date of transferring the funds to the fund manager (LIC) has been successfully resolved. It would not have been possible but for the day to day follow up with the concerned officials by the office bearers of SROWA. Special mention has to be made about the relentless efforts made by Sri.A.B.Prasad, our EC member in this regard. It is heartening that eligible retired executives are receiving monthly annuities with effect from 1st October, 2024.

4. Arrears of PRP (from 2007-08 to 2013-14):

The writ petition filed in Telangana high court by 350+ retired executives on the issue of PRP arrears was decided in favour of the retired executives in February 2024. As a letter has to come from the Energy department regarding the approval of the MoU ratings for the period 2007-08 to 2013-14, rigorous follow up is being made with C&MD SCCL and Energy department of Telangana government. The petitioners in the interest of smooth implementation of the court decision have adopted a friendly and conciliatory approach towards the management of SCCL and government, reserving their right to knock the doors of the court in case of undue delay in the process. It is hoped that by November 2024, the PRP arrears will be paid.

5. Liaison with CMOAI-SCCL branch:

I am extremely happy to inform you that we are maintaining very good relationship with CMOAI-SCCL branch especially with regard to payment of PRP arrears from 2007-08 to 2013-14.

6. On behalf of SROWA, General Secretary attended the AGM of Federation of Coal Industry Retired Employees Association on 17.03.2024 at Nagpur.
7. A copy of The Annual Accounts for 2023-24 together with Audit report and budget for the year RE 2024-25 and BE 2025-26 is enclosed and also made available on SROWA website: www.srowa.in

J.V.Dattatreyyulu


General Secretary

SINGARENI RETIRED OFFICERS WELFARE ASSOCIATION (SROWA)

Regd. No. 182/2007

Singareni Collieries Officers Co-op. House Building Society Ltd.,

Singareni Colony, Saidabad, Hyderabad - 500059

STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDING 31.03.2024

(1st April, 2023 To 31st March, 2024)

EXPENDITURE	For the year ended 31st March 2024	For the year ended 31st March 2023	INCOME		For the year ended 31st March 2024	For the year ended 31st March 2023
			By Incomes	Total		
To Expenses						
Web Designing	9,027.00	9,027.00				
Meeting Expenses	35,560.00	71,157.00	Miscellaneous Receipts		1,000.00	-
Part time Staff Remuneration	9,000.00	33,500.00			-	-
Printing & Stationery	4,100.00	8,361.00	- Interest received on Bank Deposits		1,90,305.00	1,28,678.00
Traveling, Boarding & Lodging Expenses	1,12,396.00	1,06,582.00			-	-
Conveyance Charges	2,418.00	505.00				
Miscellaneous Expenses	685.00	200.00	Excess of expenditure over Income		7,672.10	1,11,366.72
Accounting Fees	6,000.00	-				
Audit Fee	5,000.00	5,000.00				
Professional & Consultancy Charges	5,000.00	5,000.00				
(IT Return filing)						
Bank Charges	787.60	712.72				
Rates & Taxes	1,100.00					
Depreciation on Fixed Assets	7,903.50					
Total	1,98,977.10	2,40,044.72		Total	1,98,977.10	2,40,044.72

For Singareni Retired Officers Welfare Association

P. Vasudeva Rao
President

J. V. Dattathreyulu
General Secretary

S. Sridhar Rao
Treasurer

NARRAVULA & CO
Chartered Accountants

FRN - 020847S

N V Krishna Reddy

M.No. 247841



Date: 25-07-2024
Place: Hyderabad
UDIN: 24247841BKDGPM8476

SINGARENI RETIRED OFFICERS WELFARE ASSOCIATION (SROWA)

Regd.No.182/2007

Singareni Collieries Officers Co-op. House Building Society Ltd.,
Singareni Colony, Saidabad, Hyderabad - 500059

STATEMENT OF RECEIPTS AND PAYMENT FOR THE YEAR ENDING 31.03.2024

(1st April,2023 To 31st March,2024)

To	RECEIPTS		PAYMENTS		By
	For the year ended 31st March 2024	For the year ended 31st March 2023	For the year ended 31st March 2024	For the year ended 31st March 2023	
Opening Balances	2,032.62	600.62	Web Designing	9,027.00	9,027.00
Cash on hand	4,38,795.73	1,07,684.45	Meeting Expenses	35,560.00	71,157.00
Cash at Bank			Part time Staff Remuneration	9,000.00	33,500.00
			Printing & Stationery	4,100.00	8,361.00
Miscellaneous Receipts	1,000.00	46,447.00	Traveling, Boarding & Lodging Expense	1,12,396.00	1,06,582.00
Interest received on Bank Deposits	12,544.00		Conveyance Charges	2,418.00	505.00
Subscriptions	2,24,500.00	90,903.00	Miscellaneous Expenses	685.00	200.00
Legal Fees Contribution	3,000.00	6,08,798.00	Audit Fee	5,000.00	5,000.00
Maturity of FDRs & Interest		3,30,440.00	Professional & Consultancy Charges (IT Return filing)	5,000.00	5,000.00
			Accounting Charges	787.60	4,000.00
			Bank Charges	1,100.00	712.72
			Rates & Taxes		
			Fixed Deposits	2,00,000.00	5,00,000.00
			Legal Fees Paid	57,190.00	
			Fixed Assets Purchases	589.62	2,032.62
			By Closing Balances	2,39,019.13	4,38,795.73
			Cash on hand		
			Cash at Bank		
Total	6,81,872.35	11,84,873.07	Total	6,81,872.35	11,84,873.07

For Singareni Retired Officers Welfare Association

P. Vasudeva Rao

President



J. V. Dattathreyulu

General Secretary



S. Sridhar Rao

Treasurer



NARRAVULA & CO
Chartered Accountants

FRN -020847S

N. V. Krishna Reddy

M. No. 247841

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Date: 25-07-2024
Place: Hyderabad
UDIN: 24247841BKDGPM8476

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Regd.No.182/2007

Singareni Collieries Officers Co-op. House Building Society Ltd.,

Singareni Colony, Saidabad, Hyderabad - 500059

FIXED ASSETS FOR THE YEAR ENDING 31.03.2024

(1st April,2023 To 31st March,2024)

S.NO	FIXED ASSETS	Openig Balance	Additions During the year	Deletions During the Year	Closing Balance	Opening Balance of Depreciation	Depreciation During the Year	Accumulated Depreciation	Net Fixed Assets as on 31-03-2023	Net Fixed Assets as on 31-03-2024
1	Furniture & Fixtures @ 10% (Almirah)		13,500.00		13,500.00	-	1,350.00	1,350.00	-	12,150.00
2	Air Conditioner @15%		43,690.00		43,690.00	6,553.50	6,553.50	6,553.50		37,136.50
	Total	-	57,190.00	-	57,190.00	-	7,903.50	7,903.50	-	49,286.50

For Singareni Retired Officers Welfare Association

P. Vasudeva Rao
P. Vasudeva Rao
President

J.V.Dattathreyulu
J.V.Dattathreyulu
General Secretary

S. Sridhar Rao
S. Sridhar Rao
Treasurer

NARRAVULA & CO
Chartered Accountants

FRN -020847S

N.V. Krishna Reddy
N V Krishna Reddy

M.No.247841



Date:25-07-2024
Place: Hyderabad
UDIN:24247841BKDGPPM8476

SINGARENI RETIRED OFFICERS WELFARE ASSOCIATION(SROWA)

REGISTRATION NO. 182/2007

Registered office: Singareni Collieries Co-Op. House Building society Ltd. office Building

Singareni colony, Saidabad Hyderabad -500009

**REVENUE & CAPITAL BUDGET FOR THE FINANCIAL YEAR 24-25 AND BE FOR 25-26
(Rupees)**

Sl.No	Particulars	Actuals 2023-24	Budget estimates 2024-25	Budget estimates 2025-26
A.	Revenue Budget:			
	Income:			
01	Interest receivable on Fixed Deposits	1,90,305	1,70,000	1,40,000
	Total Income	1,90,305	1,70,000	1,40,000
	Expenditure			
01	Web Maintenance	9,027	10,000	10,000
02	Printing & Stationery	4,100	5,000	10,000
03	Meeting Expenses	35,560	40,000	40,000
04	Conveyance & Travelling Expenses	1,14,814	1,25,000	1,50,000
05	Staff Remuneration	15,000	18,000	20,000
06	Bank Charges	788	1,000	1,000
07	Audit Fee & IT Consultation Charges	10,000	10,000	15,000
08	Miscellaneous Expenses	1,785	2,000	2,000
	Total Expenditure	1,91,074	2,11,000	2,48,000
	Surplus/Deficit	(+)769	(-)41,000	(-)1,08,000
B	Capital Budget:			
	Receipts towards Contribution for Legal Expenses	3,000	0	0
	Payment to Advocate	2,00,000	5,00,000	5,00,000
	Surplus/Deficit	(-)1,97,000	(-)5,00,000	(-)5,00,000

For Singareni Retired Officers Welfare Association


Authorized Signatories

NARRAVULA & CO
CHARTERED ACCOUNTANTS

N V Krishna Reddy, B.Com., A.C.A.
Cell:76201 45673/ 98841 71013



16-2-741/A/1, Flat No.3,
Adithya Sai Apartments, SBH Colony
Road No.1, Asmangadh, Malakpet,
Hyderabad- 500036.
Email :- canarravula19@gmail.com

INDEPENDENT AUDIT REPORT

To
THE MEMBERS
SINGARENI RETIRED OFFICERS WELFARE ASSOCIATION
HYDERABAD.

We have audited the attached financial statements of **M/s SINGARENI RETIRED OFFICERS WELFARE ASSOCIATION** as at 31.03.2024 these financial statements are responsibility of the management. Our responsibility is to give opinion on those financial statements based on our audit.

We have conducted our audit in accordance with accounting standards generally accepted in India. Those standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis – statements. An audit includes examining, on a test basis, evidences supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement's presentations. We believe that our audit provides a reasonable basis for our opinion and report as under;

- a) In case of balance sheet of the state of affairs of the above-named Association as at 31.03.2024
 - b) In case of income & expenditure account, of the deficit for the year ended on 31.03.2024
-
- 1) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - 2) In our opinion, proper books of account have been kept by the above said association as far as appears from our examination of those books.




3) In our opinion and to the best of our information and according to information and explanation given to us, the said accounts give a true and fair view

for NARRAVULA & Co,
Chartered Accountants

Place: Hyderabad
Date: 25-07-2024
UDIN: 24247841BKDGPM8476

N.V. Krishna Reddy
FRN: 020847S
N V Krishna Reddy
Proprietor 247841



INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT		Assessment Year 2024-25	
[Where the data of the Return of Income in Form ITR-1(SAHA), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)			
PAN	AAQAS1181B		
Name	SINGARENI RETIRED OFFICERS WELFARE ASSOCIATION		
Address	Singareni Collieries Officers Co-op. House, Building Society Ltd., Singareni Colony,, Saidabad, Hyderabad , HYDERABAD , 36-Telangana, 91-INDIA, 500059		
Status	AOP/BOI	Form Number	ITR-5
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	879216240230724
Taxable Income and Tax Details	Current Year business loss, if any	1	7,673
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	0
	Taxes Paid	8	0
	(+) Tax Payable /(-) Refundable (7-8)	9	(+) 0
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0
Income Tax Return electronically transmitted on <u>23-Jul-2024 12:59:19</u> from IP address <u>49.43.228.33</u> and verified by <u>J.V.DATTATREYULU</u> having PAN <u>ADPPJ4904L</u> on <u>23-Jul-2024</u> using paper ITR-Verification Form /Electronic Verification Code <u>TU79U7JYII</u> generated through <u>Aadhaar OTP</u> mode			
System Generated Barcode/QR Code	 AAQAS1181B058792162402307245d8d95bd524a09575e7d819b2e76e8d3a884a549		
DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU			

A.Y. 2024-2025

Name : Singareni Retired Officers Welfare Association

Previous Year : 2023-2024

PAN : AAQAS 1181 B

Address : Singareni Collieries Officers Co-op. House
Building Society Ltd.
Singareni Colony
Saidabad, Hyderabad - 500 059

Date of Formation : 02-Feb-2007

Status : AOP-MMR

Tax u/s 115BAC

Statement of Income

	Rs.	Rs.	Rs.
■ Profits and gains of Business or Profession			
<u>Business-1</u>			
Net Profit Before Tax as per P & L a/c		-7,673	
Add: Inadmissible expenses & Income not included			
Depreciation debited to P & L a/c		7,904	
		<u>231</u>	
Less: Deductible expenditure & income to be excluded			
Incomes considered separately	1	1,90,305	
Adjusted Profit of Business-1		<u>-1,90,074</u>	
Total income of Business and Profession		-1,90,074	
Less: Depreciation as per IT Act	4	7,904	
Income chargeable under the head "Business and Profession"			-1,97,978
■ Income from other sources			
Interest income	2		1,90,305
Total			-7,673
Unabsorbed Losses - C/F	3		<u>7,673</u>
■ Total Income			<u><u>0</u></u>

Schedule 1

	Amount
<u>Income considered under other heads</u>	
Interest received	1,90,305
Grand total	<u><u>1,90,305</u></u>

Schedule 2**Interest income**Name of the BankInterest on Time Deposits

	Interest
Interest	1,90,305

Schedule 3Description

	Unabsorbed Loss
Depreciation unabsorbed	<u>7,673</u>