



# SINGARENI RETIRED OFFICERS WELFARE ASSOCIATION

OFFICE: Singareni Collieries Officers Co-op. House Building Society Ltd.,

Singareni Colony, Saidabad, Hyderabad-500 059, Telangana.

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**P VASUDEVA RAO**

President

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**J V DATTATREYULU**

Gen. Secretary

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**V V SATHYALINGAM**

Vice president

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**P V V S N REDDY**

Jt. Secretary

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**I R K Rao**

Jt. Secretary

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**S SRIDHARA RAO**

Treasurer

9966106980

**Minutes of Meeting of 14<sup>th</sup> Annual General Body Meeting of Singareni Retired Officers' Welfare Association (SROWA) held on Sunday the 26<sup>th</sup> Dec, 2021 at 11.00AM at Godavari Reddy Cultural Association hall, East Prashanth nagar, Musaram bagh, Hyderabad.**

1. Members started registering their names for participation in the meeting from 10.AM onwards. The AGM is scheduled to start At 11.00AM, but members who have registered are only 56.Hence the President adjourned the meeting for one hour and the meeting took place at 12.15 AM ( as there is no increase in attendance strength) following the prescribed procedure vide Bye-laws clause No.7 of document No.2, rules and regulations.
2. The meeting was presided over by the President Sri P.Vasudeva Rao. The President requested the Secretary to proceed with the Agenda of notice dated 30.11.2021.
3. The Secretary submitted and read the report on SROWA activities from the last AGM held on 31<sup>st</sup> January, 2021 to date, highlighting the following points.

**a) Revision of Pension issue under CMPS 1998**

Secretary explained that

- i) The case in the Delhi High Court has come to a critical stage, and the next hearing is posted on 04-02-2022. Hope we will get positive outcome.
- ii) Continuous efforts are made to meet people's representatives on the pension issue seeking their help to resolve the issue.
- iii) Apart from Federation of Coal Industry Retired Employees Association to which SROWA is an affiliate, close liaison is maintained with All India Association of Coal Executives(AIACE) and All India Coal Pensioners Association (AICPA) to represent the pension issue at various for a.

**b) CPRMSE:**

Secretary informed the members,

- i) Continuous efforts are made with SCCL management for hassle-free cashless treatment in the empanelled hospitals and in other matters.
- ii) The promised on line system for speedy settlement of bills and tracking the medical bills as implemented in CIL is taking time due to COVID and other reasons.
- iii) Representations were given to Director (P&AW), SCCL to nominate two representatives of SROWA as Trustees of the CPRMSE Trust and invite them for the



Trust meetings to discuss the issues faced on availing CPRMSE facilities by retired executives. Alternatively it was requested to invite two representatives of SROWA as 'Permanent Invitees' for the Trust meetings.

- iv) A revised Life certificate format is introduced by SCCL to be submitted every November, in line with CIL. A request is made to introduce for generating Digital Life certificate for CPRMSE as implemented in CIL.

c) **Executive Defined Contributed Pension Scheme- 2007(EDCPS):**

EDCPS trust was formed by SCCL in February 2020 (after a delay of 8 months from the approval of scheme in June 2019) and applied for Income Tax clearance. It was a day-to-day follow up with the concerned and a grievance was also lodged in CPGRAMS portal for getting the Income Tax clearance for the CPRMSE Trust. SCCL finally could get clearance on 19.01.2021 due to sustained efforts of SROWA office bearers. The funds were transferred to the fund Manager (LIC) on 30<sup>th</sup>/31<sup>st</sup> March 2021. LIC took about 2 months to transfer the funds to the Annuity Service Providers. Ultimately the members could get their first annuity in June 2021. The services rendered by our SROWA executive member Shri.A.Buchiprasad are very much appreciated, in getting the issue resolved with his hour to hour monitoring with SCCL and LIC officials.

Members were further informed that in CIL, the issue of payment of interest on the EDCPS accumulations from 01.01.2007 till the fund were transferred to the Fund Manager was not yet resolved and once implemented in CIL, it would be implemented by SCCL immediately. SROWA is following up with Officers Associations of CIL.

**Arrears of PRP from Jan, 2007 to March, 2014:** In addition to making several representations to the C&MD, SCCL and Honourable CM, Telangana, SROWA is in constant touch with office bearers of CMOAI-SCCL branch as this issue is concerned to the serving executives of SCCL also. It is hoped that the issue will be resolved soon.

d) **Constant liaison with CMOAI/SCCL branch:**

SROWA is maintaining very good relations with CMOAI –SCCL branch. On SROWA's appeal, they are extending financial support for the legal expenses in respect of court case on pension revision issue. In the F.Y.2020-21 they have contributed Rs.200,000 ( Two lakhs rupees only).

4. Secretary informed that the term of the present Executive Committee expired on 28.10.2021 and sought post-facto approval of the General Body as the AGM could not be held earlier for holding the elections. General Body approved the same and opined that the amended bye-laws (in the Special General Body meeting held earlier in the day) has taken care of this exigency.

5. Audited Accounts for the year ending 31.03.2021 together with Audit Report:

Treasurer submitted the accounts for the year ending 31.03.2021 together with Audit Report and read out the same. As per Executive committee decision the accounts got audited by a registered Chartered Accountants

Highlights of the Annual Accounts:

i) Total expenses for the year 2020-21 is Rs.1.24 as against Rs.1.35 lakhs in the previous year. The excess of expenditure over income Rs.8000/- as against Rs 92,000/- in the previous year. This is the result of investing the funds in fixed deposits with co-op bank and Rs 1.16 lakhs interest accrued and the cumulative expenditure over the Income carried to Balance Sheet Rs.3.12 lakhs.

ii) The fixed Deposits at the year-end stood at Rs.21.78 lakhs and bank balance including cash stood at Rs. 0.75 lakhs.

The General Body considered the Annual Accounts for 2020-21 and audited Report dtd.25.11.2021 and approved the accounts for the year 2020-21 and desired statutory compliance under society acts ensured. General Body noted that Income Tax return was filed for the financial year 2020-21, complying Income Tax Act and rules provisions.

6. Budget for the Financial Year RE 2021-22 and BE 2022-23:

Treasurer explained the budget provision made on various heads of accounts for an estimated expenditure of Rs.2.00 lakhs for R.E 2021-22 and Rs.1.75 lakhs for B.E 2022-23

The General Body considered the Budget RE 2021-22 of Rs.2.0 Lakhs and BE 2022- 23 of Rs.1.75 Lakhs and approved.

7. General discussion took place after completion of Agenda.

Secretary furnished clarifications on various points raised by the members on CPRMSE / PRP/ EDCPS 2007. Shr Buchi Prasad EC member informed that CPRMSE bills processing expedited on the intervention of Director PAW and bills up to August 2021 have been cleared.

8. Sri.K.V.Krishna Rao garu who was appointed as Election Officer in the EC meeting held on 30.11.2021 has conducted the election process from 11.00 AM to 12 Noon on 26/12/2021 to elect the Executive Committee members (10) for the next 5-year term.

The Election Officer informed the meeting that only ten nominations received for ten posts and declared the following members have been elected unanimously as executive committee members.

1. Shri. J.V.Dattatreya. 2. Shri.P.Vasudeva Rao. 3. Shri.PVVSN Reddy. 4. Shri.IRK Rao. 5. Shri.VV Sahyalingam. 6. Shri.S.Sridhar Rao 7. Shri.A.Buchiprasad. 8. S.Sudhakar Reddy. 9. Shri.G.Veeranna. and 10. J.Ramakrishna.

8. The meeting ended with vote of thanks to the Chair.

  
(P. VASUDEVA RAO)  
PRESIDENT