



SINGARENI RETIRED OFFICERS WELFARE ASSOCIATION

OFFICE: Singareni Collieries Officers Co-op. House Building Society Ltd.,
Singareni Colony, Saidabad, Hyderabad-500 059, Telangana.

Regd.No.182/2007 Email: srowa.singareni@gmail.com | website: www.srowa.in

P VASUDEVA RAO
President
9963387444

J V DATTATREYULU
Gen. Secretary
9701515875

V V SATHYALINGAM
Vice president
99890514909

P V V S N REDDY
Jt. Secretary
7893517071

I R K Rao
Jt. Secretary
9493181610

S SRIDHARA RAO
Treasurer
9966106980

NOTICE CONVENING 14 ANNUAL GENERAL MEETING OF SROWA

(TO BE CIRCULATED BY EMAIL/SMS /WhatsApp/POST (To those members requesting for hard copy)

HYDERABAD
30 NOVEMBER 2021

TO
Shri/Shrimati.....

Dear sir/ madam

The 14th annual general body meeting of the Singareni Retired Officers Welfare Association is convened on Sunday the 26th December 2021 at 11AM to be held at:

**GODAVARI REDDY CULTURAL ASSOCIATION HALL,
EAST PRASANT NAGAR ,
MUSARAMBAG,
HYDERABAD**

To consider and approve the following agenda:

1. Secretary Report on SROWA activities from last AGM (21/01/2021) to date.
2. Approval of annual accounts for the year ending 31-3-2021 together with audit report.
3. Budget for RE 2021-22 and BE 2022-23
4. Extension of term of office of Executive Committee till 26/12/2021.
5. General discussion on issues concerning retired executives
7. Elections to the executive committee to be conducted by election officer

By order of Executive Committee

(J.V. Dattatreylu)



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Treasurer
9966106980

Dt.30.11.2021

General Secretary's Report

Dear Member

It gives me great pleasure in presenting the General Secretary's report in the 14th Annual General Meeting of SROWA.

I am pleased to inform you that the membership of SROWA as on 31.10.2021 is around 1100 including few non-life members, thanks to the efforts of the office bearers, especially by Sri.IRK Rao our Joint Secretary. Continuous follow up is being made to convert non-life members to life members.

I submit with a heavy heart that our beloved leader, Shri.J.N.Singh, President, Federation of Coal Industry Retired Employees Association, passed away on 24.03.2021. It is really a setback to our fight for revision of pension and the Writ Petition pending in Delhi high court. Late Singh sab dealt singlehandedly the whole issue for over a decade and after all efforts failed, he knocked at the doors of Supreme Court in February 2015. Ever since his demise, SROWA is taking active part in the affairs of Federation and helping the newly elected president Shri.Ram Upadhyay in dealing with our Advocates and other matters.

Following is the gist of activities of SROWA since the last AGM held on 31.01.2021:

1. Pension issue under CMPS 1998:

The next hearing of the W.P (C) 3118/2015 pending in high court of Delhi on the issue of revision of pension under Coal Mines Pension Scheme 1998 (CMPS 1998) is on 13.12.2021. Unfortunately COVID 19 pandemic which has disrupted our lives had affected our court case also.

Our Association is continuing its efforts of meeting People's Representatives and submitting representations on the pension issue. SROWA is closely associated with Coal Mines Pensioners Association(CMPA), Hyderabad in their efforts of meeting ministers of Telangana state. CMPA is regularly taking up with the concerned to extend at least ASRA pension to those who are getting very meagre pension. Continuous efforts are being made to meet the Hon'ble CM, Telangana to remind him about the assurance given

in February 2018 to extend a financial support up to Rs.6000 to those pensioners getting a meagre pension.

Our association is closely liaising with All India Association of Coal Executives (AIACE) on pension issue and on interest payment on EDCPS accumulations (which is pending in CIL also).

On the request of AIACE, few members of SROWA participated in 'Dharna' in front of Regional CMPF offices at Godavarikhani and Kothagudem on 15.02.2021 and submitted representations on revision of pension and streamlining widow/widower pension.

General Secretary, SROWA participated in a meeting in coal ministry in New Delhi on 05.03.2021 as a part of delegation of AIACE and discussed in detail the non-revision of pension and other issues with Shri.Animesh Bharti, Commissioner, CMPF, who has been deputed by the secretary, Coal to hold the discussions.

On 28.06.2021, SROWA submitted a representation to JBCCI trade unions of SCCL area requesting their sincere efforts for enhancing the minimum pension and submitted detailed inputs to help them deliberate in the XI Wage Board negotiations. Detailed inputs have been given to the national level JBCCI trade unions of coal industry by the Federation and regular follow up is being made. Central trade union leaders were contacted by our president of Federation before the JBCCI-XI meeting held on 15.11.2021 to remind them about the pension issue. JBCCI-XI meeting is now scheduled in January 2022.

2. CPRMSE:

Our Association is regularly taking up with Director (PA&W) and other officials of SCCL for hassle-free cashless treatment in the empanelled hospitals and other matters. The promised online system for speedy settlement of bills and tracking the medical bills as implemented in CIL is taking time due to Covid and other reasons. Director (PA&W) was requested to invite SROWA representatives for the CPRMSE Trust meetings to discuss the issues retired executives are facing under CPRMSE. A revised life certificate format was issued by SCCL to be submitted every November, in line with CIL. A request was also made for generating Digital Life Certificate for the purpose of CPRMSE as implemented in CIL.

Executive Defined Contribution Pension Scheme 2007 (EDCPS 2007):

As all of you are aware SCCL Board has approved the EDCPS 2007 scheme in June 2019. EDCPS Trust was formed by SCCL and an application was made to Income Tax department in February 2020 (a delay of 8 months). It was a day-to-day follow up with the concerned and a grievance was lodged in CPGRAMS for getting the Income Tax Clearance. SCCL finally could get the clearance in January 2021 and transferred funds to the fund manager (LIC) on 30/31 March 2021. LIC took about two months to transfer the funds finally to the annuity service providers and at last the first annuity payments started in June, 2021. It was really a painful affair and I place on record the wonderful service Sri.Buchiprasad rendered in getting the issue resolved with his hour to hour monitoring SCCL and LIC officials.

3. Arrears of PRP (from 2007-08 to 2013-14):

As the issue is concerned to the serving executives of SCCL also, our Association is in constant touch with the office bearers of CMOAI-SCCL branch in addition to making

several representations to the C&MD, SCCL and Hon'ble CM, Telangana. It is hoped that the issue will be resolved soon.

4. Liaison with CMOAI-SCCL branch:

I am extremely happy to inform you that we are maintaining very good relationship with CMOAI-SCCL branch. On the appeal from our Association they are extending financial support to meet the legal expenses with regard to our court case on pension issue.

A copy of The Annual Accounts for 2019-20 together with Audit report and budget for the year RE 2021-22 and BE2022-23 is enclosed and also made available on SROWA website: www.srowa.in . As pointed by the auditor, appropriate action is being taken to comply with the provisions of Income Tax Act. Further this is to inform you that few amendments to the bye-laws is also taken up through a Special General Meeting.

Wishing you all a Healthy and Happy New Year 2022



J.V.Dattatreya

General Secretary

SINGARENI RETIRED OFFICERS WELFARE ASSOCIATION (SROWA)

Regd No. 1822/2007
Singareni Collieries Officers Co-op. House Building Society Ltd.,
Singareni Colony, Saidabad, Hyderabad - 500059

STATEMENT OF AFFAIRS AS AT 31st March 2021

LIABILITIES		AS AT 31.03.2021	AS AT 31.03.2020	ASSETS		AS AT 31.03.2021	AS AT 31.03.2020
<i>In Rupees</i>							
SUBSCRIPTIONS				CURRENT ASSETS			
Subscriptions	10,91,162.17		8,65,162.17	Short Term Deposits	6,77,850.00		6,77,850.00
Add: Additions During the Year	6,03,861.00		2,36,000.00	Add: Deposits during the year	14,00,000.00		-
		16,94,723.17	10,91,162.17	Add: Interest accrued & reinvested	1,00,942.00	21,78,792.00	6,77,850.00
CAPITAL RECEIPTS				CASH & BANK BALANCES			
Financial Assistance from Coal Mines Officers Association	50,000.00		4,00,000.00	Cash in Hand	1,97,162	145.32	
Add: Additions During the Year	2,00,000.00		-	Cash at Bank	73,085.45	75,057.07	5,49,810.47
Less: Payments made during the year to meet Legal Expenses	(1,00,000.00)		(3,50,000.00)	Excess of Expenditure over Income (Income & Expenditure Dr. Balance)			
			1,50,000.00	Opening Balance - Dr	2,95,843.70		2,95,843.70
				Add: Excess of			
Contribution for Legal Expenses	3,82,342.00		3,82,342.00	Income over Expenditure during the year	-89,940.6	2,36,903.10	2,95,843.70
Add: Additions During the Year	2,63,687.00						
		6,46,029.00	3,82,342.00				
		24,90,752.17	15,23,504.17			24,90,752.17	15,23,504.17

Accompanying Notes form an integral part of the Financial Statements

For Singareni Retired Officers Welfare Association

P. Vasudeva Rao
P. Vasudeva Rao
President

J.V. Datathreyulu
J.V. Datathreyulu
General Secretary

S. Sridhar Rao
S. Sridhar Rao
Treasurer

Date: 26-11-2021
Place: Hyderabad
UDIN: 21247841AAAAJF8341

NARRAVULA & CO
Chartered Accountants
FRN - 020847S
N.V. Krishna Reddy
M.No. 247841



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Regd.No.182/2007

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STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDING 31.03.2021

(1st April, 2020 To 31st March, 2021)

EXPENDITURE	For the year ended 31st	For the year ended 31st	INCOME		For the year ended 31st	For the year ended 31st
			By	Incomes		
To Expenses						
" Web Designing	11,977.00	9,029.36	"	- Admission Fees	67,000.00	8,500.00
" Meeting Expenses	28,510.00	16,421.00	"	- Life Membership Fees	-	-
" Part time Staff Remuneration	31,500.00	22,300.00	"	- Yearly Subscription Fees	-	-
" Printing & Stationery	18,752.00	10,055.00	"	- Interest received on Bank Deposits	1,15,573.00	42,025.00
" Postage & Courier	1,021.00	5,695.00	"	- Miscellaneous Income	287.00	-
" Travelling, Boarding & Lodging	26,963.00	58,135.78				
" Conveyance Charges	3,900.00	3,885.00				
" Office Maintenance	0.00	5,900.00				
" Miscellaneous Expenses	500.00	1,855.00		Excess of income over expenditure		84,049.14
" Bank Charges	776.40	1,298.00				
Excess of income over expenditure	58,940.6					
Total	1,82,860.00	1,34,574.14	Total	Total	1,82,860.00	1,34,574.14

Accompanying Notes form an integral part of the Financial Statements

For Singareni Retired Officers Welfare Association

P. Vasudeva Rao
P. Vasudeva Rao
President

J. V. Dattatreya
J. V. Dattatreya
General Secretary

S. Srihar Rao
S. Srihar Rao
Treasurer

NARRAVULA & CO
Chartered Accountants
FRN - 020847S
N. V. Krishna Reddy
M.No.247841



Date: 25-11-2021
Place: Hyderabad
UDIN:21247841AAAAJP8341

NARRAVULA & CO
CHARTERED ACCOUNTANTS

Krishna Reddy, B.Com., A.C.A.
Ph: 076201 45673 / 98841 71018



No. 2741/A/1, The No. 2,
Aditya Sai Apartments, SDI Colony
Road No. 2, Amangach, Malakpet,
Hyderabad - 50008.
Email :- cnarravula19@gmail.com

INDEPENDENT AUDIT REPORT

To
THE PRESIDENT
THE SINGARENI RETIRED OFFICERS WELFARE ASSOCIATION
HYDERABAD.

We have audited the attached financial statements of **M/s THE SINGARENI RETIRED OFFICERS WELFARE ASSOCIATION** as at 31.03.2021 these financial statements are responsibility of the management. Our responsibility is to give opinion on those financial statements based on our audit.

We have conducted our audit in accordance with accounting standards generally accepted in India. Those standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis – statements. An audit includes examining, on a test basis, evidences supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement's presentations. We believe that our audit provides a reasonable basis for our opinion and report as under;

- a) In case of balance sheet of the state of affairs of the above-named Association as at 31.03.2021
 - b) In case of income & expenditure account, of the **surplus** for the year ended on 31.03.2021
-
- 1) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - 2) In our opinion, proper books of account have been kept by the above said association as far as appears from our examination of those books.



- 3) In our opinion and to the best of our information and according to information and explanation given to us, the said accounts give a true and fair view **subject to**
- a. **Non-filing of income tax returns for the previous years of the association.**

for NARRAVULA & Co,
Chartered Accountants



Place: Hyderabad
Date: 25-11-2021
UDIN: 21247841AAAAJP8341

N. V. Krishna Reddy
FRN: 020847S
N V Krishna Reddy
Proprietor 247841

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BUDGET FOR THE FINANCIAL YEAR 20 21- 22 RE & BE 2022-23

<i>RUPEES</i>				
S.N o	Particulars	Actuals 2020-21	Revised Estimates 2021-22	Budget Estimates 2022-23
	INCOME			
1	Admission Fee	67000	10000	15000
2	Interest receivable on Fixed Deposits	116000	113000	90000
	TOTAL INCOME	183000	123000	105000
	EXPENSES			
1	Web maintenance	12000	15000	15000
2	Printing & Stationery, Postage	20000	25000	20000
3	Meeting Expenses	29000	50000	40000
4	Conveyance & Travelling Expenses	31000	45000	50000
5	Part-time Staff Remuneration	31000	50000	40000
6	Miscellaneous Expenses	11000	15000	10000
	TOTAL EXPENSES	134000	200000	175000
	SURPLUS/DEFICIT INCOME - EXPENDITURE	(+) 49000	(-) 77000	(-)70000

Sd/-
J.V.Dattatreylu
General Secretary

Sd/-
S.Sridhar Rao
Treasurer

Date: 30.11.2021
Place: Hyderabad